SECTION 8. AND BE IT FURTHER ENACTED, That any and all obligations issued under this Act, their transfer, the interest payable on them, and any income derived from them from time to time (including any profit made in their sale) shall be and are hereby declared to be at all times exempt from State, county, municipal, or other taxation of every kind and nature whatsoever within the State of Maryland.

SECTION 9. AND BE FURTHER ENACTED, That the authority to borrow money and issue bonds conferred on the County by this Act shall be deemed to provide additional, alternative, and supplemental authority for borrowing money and shall be regarded as supplemental and additional to powers conferred upon the County by other laws and shall not be regarded as in derogation of any power now existing; and all previously enacted laws authorizing the County to borrow money are hereby continued to the extent that the power contained in them is continuing or has not been exercised, unless any law is expressly repealed by this Act, and the validity of any bonds issued under previously enacted laws is hereby ratified, confirmed, and approved. This Act, being necessary for the welfare of the inhabitants of the County, shall be liberally construed to effect its purposes. All Acts and parts of Acts inconsistent with the provisions of this Act are hereby repealed to the extent of any inconsistency.

SECTION 10. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1985.

Approved April 9, 1985.

CHAPTER 97

(House Bill 1393)

AN ACT concerning

Kent County - Outdoor Music Festivals

FOR the purpose of redefining certain terms relating to the size of gatherings of persons so as to alter the outdoor music festival permit and license tax requirements in Kent County; and exempting certain organizations from the outdoor music festival permit and licensing tax requirements in Kent County.

BY repealing and reenacting, with amendments,

Article 56 - Licenses Section 159, 159A(d), and 159B Annotated Code of Maryland (1983 Replacement Volume and 1984 Supplement)